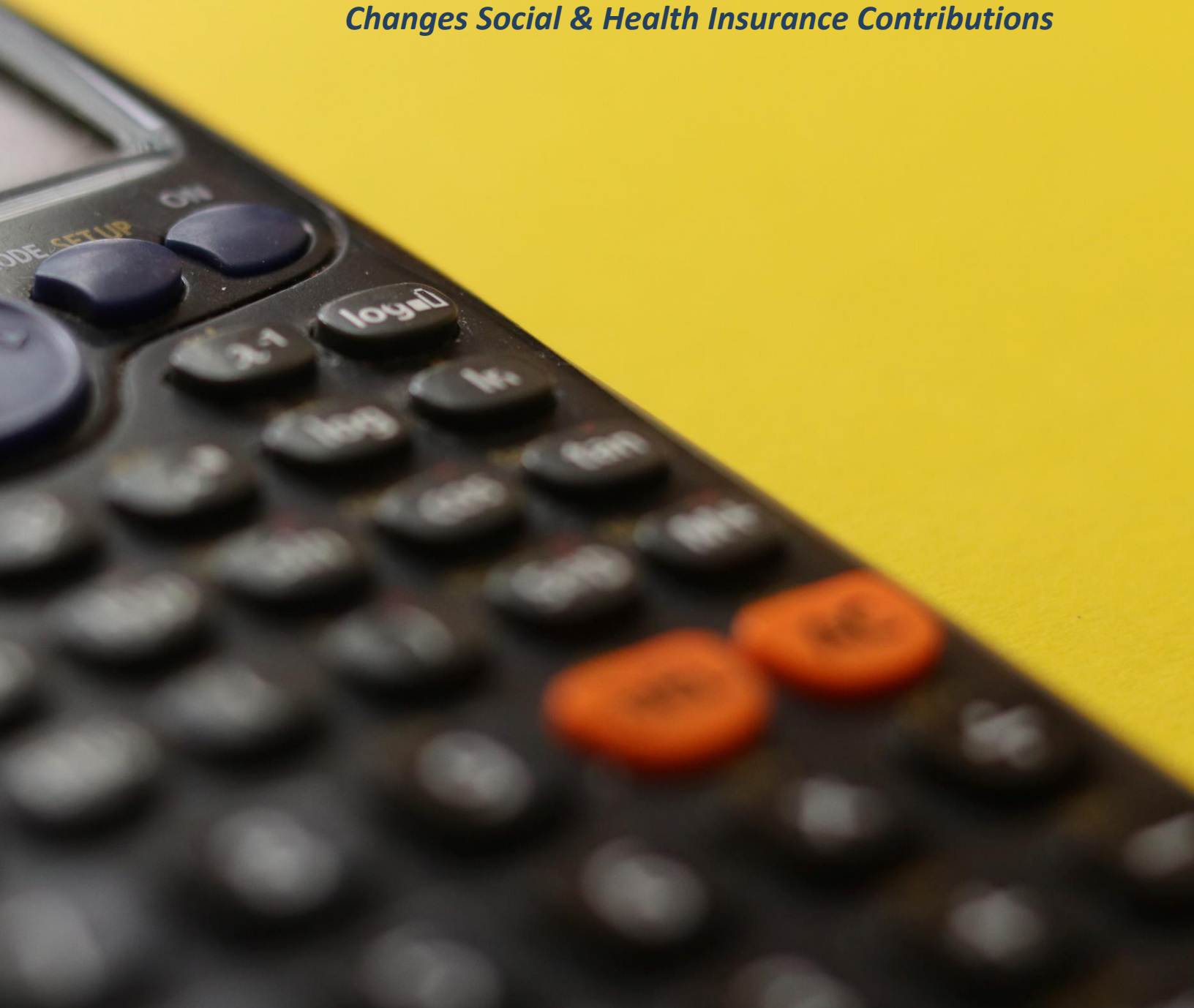


# BOGA & ASSOCIATES

## TAX ALERT

*To keep you up to date with the latest legal and economic developments, this tax alert prepared by our Team provides information that may affect the operation of your business in Albania.*

### *Increase of National Minimum Wage Changes Social & Health Insurance Contributions*



## Increase of National Minimum Wage and Changes to Monthly Social and Health Insurance Contributions

On 14.09.2022, the Council of Ministers adopted Decision no. 604, dated 14.09.2022 *“On Determining the National Minimum Wage”*, which repeals Decision no. 158, dated 12.03.2022 of the Council of Ministers.

Based on this decision, the minimum monthly wage is increased to ALL 34,000 (thirty-four thousand) (instead of the previous minimum monthly wage of ALL 32,000). The basic minimum hourly wage is increased to ALL 195.4 (one hundred and ninety-five point four) (instead of ALL 183.9). The said wage is paid for 174 (one hundred and seventy-four) working hours per month, performed during normal working time.

The new minimum wage is effective starting from 1 September 2022.

As a result of the increase of the minimum wage, starting from 1 September 2022, the monthly minimum and maximum bases for purposes of calculating mandatory social insurance contributions become ALL 34,000 (the minimum gross monthly salary) and ALL 149,953 respectively, while health insurance contributions shall continue to be calculated on the gross salary of the insured employee.





Follow us:

LinkedIn: <https://www.linkedin.com/company/boga-&-associates>

Facebook: <https://www.facebook.com/BogaAssociates>

If you wish to know more on issues highlighted in this edition, you may approach your usual contact at our firm or the following:

[info@bogalaw.com](mailto:info@bogalaw.com)

#### Tirana Office

40/3 Ibrahim Rugova Str.  
1019 Tirana  
Albania  
Tel +355 4 225 1050  
Fax +355 4 225 1055  
[www.bogalaw.com](http://www.bogalaw.com)

#### Pristina Office

50/3 Sylejman Vokshi Str.  
10000 Pristina  
Kosovo  
Tel +383 38 223 152  
Fax +383 38 223 153  
[www.bogalaw.com](http://www.bogalaw.com)

---

## BOGA & ASSOCIATES TOP TIER ACHIEVEMENTS 2022

---

**IFLR1000 2022:** Ranked in Tier 1 in Financial and Corporate

**Chambers Global 2022:** Ranked in Band 1 in Corporate/Commercial

**Chambers Europe 2022:** Top Ranked in 3 practice areas

**The Legal 500 2022:** Top Ranked in Legal Market Overview

**Benchmark Litigation Europe 2022:** Top Ranked in Dispute Resolution

**WTR1000 2022:** Top Ranked in Trademarks

The Tax Alert is an electronic publication edited and provided by Boga & Associates to its clients and business partners. The information contained in this publication is of a general nature and is not intended to address the circumstances of any particular individual or entity. The Tax Alert is not intended to be and should not be construed as providing legal advice. Therefore, no one should act on such information without appropriate professional advice after a thorough examination of the particular situation. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. You can also consult the Tax Alert on the section "Library" of our website.

© 2022 Boga & Associates. All rights reserved.

This publication is copyrighted and is protected to the full extent of the law. Nevertheless, you are free to copy and redistribute it on the condition that full attribution is made to Boga & Associates. If you have not received this publication directly from us, you may obtain a copy of any past or future related publications from our marketing department ([marketing@bogalaw.com](mailto:marketing@bogalaw.com)) or consult them in our website ([www.bogalaw.com](http://www.bogalaw.com)). To unsubscribe from future publications of Tax Alert, please send "Unsubscribe" by replying to our email accompanying this edition.

## Boga & Associates

**Boga & Associates**, established in 1993, has emerged as one of the premier law firms in **Albania** and **Kosovo**, earning a reputation for providing the highest quality of legal, tax and accounting services to its clients. From the year 2000 until May 2007, the firm was a member firm of KPMG International and the Senior Partner/Managing Partner, Mr. Genc Boga, was also the Senior Partner/Managing Partner of KPMG Albania.

The firm's particularity is linked to the multidisciplinary services it provides to its clients, through an uncompromising commitment to excellence. Apart from the widely consolidated legal practice, the firm offers the highest standards of expertise in tax and accounting services, with keen sensitivity to the rapid changes in the Albanian and Kosovo business environment. The firm delivers services to leading clients in major industries, banks and financial institutions, as well as to companies engaged in insurance, construction, energy and utilities, entertainment and media, mining, oil and gas, professional services, real estate, technology, telecommunications, tourism, transport, infrastructure and consumer goods.